

Note 1 - Acquisition is pursuant to a Scheme of Merger by Absorption of M/s. Phoenicia Shipping Company Private Limited (Transferor) with M/s. Allana Exports Private Limited (Transferee), (both promoter group companies of M/s. IVP Limited) as approved by the Hon'ble National Company Law Tribunal, Mumbai Bench.

As the acquisition is through Scheme of Merger, there is no consideration paid directly. The value of acquisition mentioned in this report is calculated on the basis of closing price of the shares on BSE Limited, as on the date of demat credit of shares i.e. 18th December 2019.

For Allana Exports Private Limited



Chetan Salot

Director

DIN: 06721373

Date: 23rd December, 2019